



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS T.K.MATHEW F.C.A.	Personal : 2360280
	Resi : 2362685
C.J. ROMID F.C.A.	Personal : 2371182
	Resi : 2336298

RAJAGIRI COLLEGE OF SOCIAL SCIENCES
RAJAGIRI , KALAMASSERRY, ERNAKULAM DISTRICT - KERALA
MANAGEMENT COURSES AT KAKKANAD

AUDITORS' REPORT

We have audited the attached Balance Sheet of **MANAGEMENT COURSES AT KAKKANAD OF RAJAGIRI COLLEGE OF SOCIAL SCIENCES, RAJAGIRI, KALAMASSERRY, ERNAKULAM** as on 31st March 2020 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the College as on 31st March 2020 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Date : 20.11.2020
Place : Ernakulam

For P.V. CHACKO & Co.
CHARTERED ACCOUNTANTS


T. K. MATHEW F.C.A.
PARTNER

UDIN : 20020648AAAAFA1844



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RAJAGIRI COLLEGE OF SOCIAL SCIENCES

RAJAGIRI, KALAMASSERRY, ERNAKULAM

MBA COURSES AT KAKKANAD

BALANCE SHEET AS ON 31st MARCH 2020

Opening Balance as on 01.04.2019	LIABILITIES	Additions/ Deductions	Closing Balance as on 31.03.2020
45,00,000	<u>CAPITAL ACCOUNT</u> Corpus Grant Received		45,00,000
11,60,14,671	<u>RESERVES</u> Depreciation Reserve	1,03,82,505	12,63,97,176
7,97,13,539	Excess Income Less Excess Expenditure	-1,59,79,340	6,37,34,199
7,98,69,383	<u>ADVANCES AND DEPOSITS</u> Canara Bank OD A/c No. 2339256005153	3,25,19,094	11,23,88,477
1,49,43,500	Advance Fee Collection	1,55,87,000	3,05,30,500
30,61,017	Advance from Rajagiri Research Institute	7,00,000	37,61,017
1,24,000	Security Deposit		1,24,000
2,42,050	Retention Money Payable		2,42,050
16,733	Salary Payable	55,337	72,070
-	Staff Welfare Fund	58,374	58,374
29,84,84,893	GRAND TOTAL		34,18,07,863

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BALANCE SHEET AS ON 31st MARCH 2020

Opening Balance as on 01.04.2019	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2020
	<u>FIXED ASSETS</u>		
74,89,474	Landed Property		74,89,474
26,402	Roads and Drainage		26,402
9,95,25,576	Building	1577973	10,11,03,549
1,16,590	Building - Arch Work		1,16,590
7,99,88,006	Building - Staff quarters and hostel	4,29,494	8,04,17,500
14,82,757	Building - car porch and canteen		14,82,757
1,65,24,385	Machinery & Equipments	6,09,876	1,71,34,261
1,06,02,963	Furniture & Fittings	9,07,889	1,15,10,852
18,76,019	Electrical Fittings	59,144	19,35,163
55,96,900	Library Books	2,12,667	58,09,567
1,66,34,620	Computer and Accessories	46,12,024	2,12,46,644
1,81,338	Vehicle	76,093	2,57,431
4,16,622	Canteen Equipments		4,16,622
34,04,300	Sewage Treatment Plant		34,04,300
	<u>ADVANCES AND DEPOSITS</u>		
2,35,011	Advance to Suppliers and Individuals		5,00,000
18,25,934	Advance to Rajagiri Transcend Society	85,059	19,10,993
	Advance - Rajagiri School of Engg. & Technology	2,00,00,000	2,00,00,000
31,699	Telephone Deposit		31,699
	Fee Receivable	12,00,000	12,00,000
1,32,556	Electricity Deposit		1,32,556
24,19,554	Pre-operative Expense-School of Management, KKD		24,19,554
4,61,97,376	Advance to Management	1,21,55,593	5,83,52,969
28,000	Security Deposit		28,000
	<u>CASH AND BANK BALANCES</u>		
10,00,000	Fixed Deposit		10,94,567
27,48,811	Bank SB Accounts		37,86,413
29,84,84,893	GRAND TOTAL		34,18,07,863

As per our Report of even date
For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


T.K. MATHEW FCA
Partner

Ernakulam
20.11.2020

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MBA COURSES AT KAKKANAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

INCOME		
PARTICULARS		(Rs.)
<u>FEE COLLECTION</u>		
Course Fee Ist Year	3,85,90,000	
Course Fee IInd Year	1,53,00,000	
Examination Fee Collection	43,32,568	5,82,22,568
<u>STUDENTS AMENITIES</u>		
Rajagiri Basketball Collection	5,79,500	
Students Camp Collection	3,07,500	
Value Addition Programme Collection	3,48,000	12,35,000
<u>ADMINISTRATIVE INCOME</u>		
Establishment Charges	19,56,768	
Other Examinations / Test Income & Expenses	9,22,918	
Staff Quarters Rent Received	3,50,160	
Income - Bus	2,37,158	
Interest Received	1,98,857	
Fine, Others Collection & Miscellaneous Income	1,39,869	
Income-Computer Lab	57,080	
Income-Library	19,073	38,81,883
EXCESS OF EXPENDITURE OVER INCOME		1,59,79,340
GRAND TOTAL		7,93,18,791

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EXPENDITURE		
PARTICULARS		(Rs.)
<u>PERSONNEL MAINTENANCE</u>		
Salary & Allowance	3,02,87,043	
Performance Pay	20,87,000	
Faculty Development Expenses	10,82,314	
Staff Welfare Expenses	5,71,470	
Academic Incentive	2,55,000	
Honorarium Paid	14,017	3,42,96,844
<u>UNIVERSITY AFFILIATION AND OTHER EXPENSES</u>		
Fee Remittance to University	27,96,728	
AICTE/UGC/NAAC/DTE Expenses	21,000	28,17,728
<u>STUDENTS AMENITIES</u>		
E-Governance :-		
ERP Charges	7,47,438	
Financial Assistance to Students :-		
Institutional Scholarship	11,31,500	
Merit Scholarship	86,000	
IT Infrastructre :-		
Computer & Accessories - AMC	3,13,316	
Computer Stationery Expenses	33,177	
Internet and Website Charges	3,18,600	
Network & Cabiling Charges	2,60,845	
Software Charges	17,508	
Library Expenses :-		
E-Database	13,63,516	
E-Journals	4,78,320	
Journal Subscription Charges	1,58,767	
Library Stationery	7,573	
Software AMC Library	10,620	
Newspaper & Periodicals	79,121	
Management Journal Publication	5,82,735	
Research and Development :-		
Monetary Incentives - Research Publication	8,14,584	
Seed Money	71,000	
Smart PLS - Research & Publication	3,160	

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Alumini Meet Expenses	7,967	
Audit Fees	2,55,850	
Bank Charges	32,540	
Board of Studies Meeting	2,24,450	
Hospitality Expenses	1,45,248	
Photocopy Charges	1,09,697	
Postage and Telephone	2,82,769	
Printing and Stationery	2,62,541	
Professional Charges	62,300	
Subscription Charges	12,456	
TDS Refundable on Income	51,463	
Travelling Expenses (General)	3,14,543	
Vehicle Running Expenses	1,88,098	1,21,14,224
FINANCIAL CHARGES		
Interest paid on Bank loan	81,85,814.00	81,85,814.00
Depreciation Provided		1,03,82,505
GRAND TOTAL		7,93,18,791

As per our Report of even date

For **P.V. CHACKO & Co.****CHARTERED ACCOUNTANTS**Ernakulam
20.11.2020

T.K. MATHEW FCA
 Partner

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MBA COURSES AT KAKKANAD

DEPRECIATION SCHEDULE FOR THE YEAR 2019-20

Sl. No	ITEMS	Cost as on 1.4.2019	Add/Del	Total Cost as on 31.3.2020	Rate of Depre.	Depreciation up to 1.4.2019	Depreciation for 2019-20	Total Depreciation as on 31.3.2020	Net Assets as on 31.3.2020
1	Landed property	74,89,474		74,89,474		-	-	-	74,89,474
2	Roads and Drainage	26,402		26,402		-	-	-	26,402
3	Building - Arch Work	1,16,590		1,16,590	5%	51,006	3,279	54,285	62,305
4	Building	9,95,25,576	15,77,973	10,11,03,549	5%	6,12,50,166	19,92,669	6,32,42,835	3,78,60,714
5	Machinery and Equipments	1,65,24,385	6,09,876	1,71,34,261	15%	1,20,47,124	7,63,071	1,28,10,195	43,24,066
6	Furniture	1,06,02,963	9,07,889	1,15,10,852	10%	76,56,435	3,85,442	80,41,877	34,68,975
7	Electrical Fittings	18,76,019	59,144	19,35,163	10%	14,63,723	47,144	15,10,867	4,24,296
8	Library Books	55,96,900	2,12,667	58,09,567	15%	45,02,001	1,96,135	46,98,136	11,11,431
9	Computer and Accessories	1,66,34,620	46,12,024	2,12,46,644	60%	1,62,86,725	29,75,951	1,92,62,676	19,83,968
10	Vehicle	1,81,338	76,093	2,57,431	15%	1,32,162	18,790	1,50,952	1,06,479
11	Canteen Equipments	4,16,622		4,16,622	15%	3,65,621	7,650	3,73,271	43,351
12	Car Porch and Canteen Building	14,82,757		14,82,757	10%	4,67,424	1,01,533	5,68,957	9,13,800
13	Building - staff quarters and hostel	7,99,88,006	4,29,494	8,04,17,500	5%	1,12,81,639	34,56,793	1,47,38,432	6,56,79,068
14	Sewage Treatment Plant	34,04,300		34,04,300	15%	5,10,645	4,34,048	9,44,693	24,59,607
	Total	24,38,65,952	84,85,160	25,23,51,112		11,60,14,671	1,03,82,505	12,63,97,176	12,59,53,936

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